OUR BUSINESS PROFILE AND STRUCTURE

Grindrod Freight Services uses cost-effective and efficient solutions for its customers' cargo flow of commodities, which span mining, agriculture, project and containerised cargo.



PORT AND TERMINALS page 36

PORT

Our investment in Maputo Port Development Company (MPDC) holds the concession for the Maputo port in Mozambique, a convenient gateway to international export markets.

TERMINALS

Our infrastructure is designed to handle a variety of bulk, break-bulk commodities, vehicles and containers.

SHAREHOLDING

Port

PORT CONCESSION
- 24.7% Maputo Port Development Company (MPDC)

Terminals

CAR TERMINAL
- 100% Maputo Car Terminal Limitada (MCTL)

DRYBULK TERMINALS
- 65% Terminal de Carvão da Matola Limitada (TCM)
- 100% Grindrod Mozambique Limitada (GML)
- 100% Grindrod Terminals (Richards Bay), a division of Grindrod (South Africa) Proprietary Limited
- 59.7% RBT Grindrod Terminals Proprietary Limited (RBTG) (Richards Bay)
- 75% Walvis Bay Bulk Terminals Proprietary Limited (Namibia)

LIQUID BULK TERMINALS
- 30.5% Oil Tanking Grindrod Calulo (OTGC)

STEVEDORES
- 100% Grindrod Stevedores (Richards Bay), a division of Grindrod (South Africa) Proprietary Limited
- 49% Grindrod Namibia Stevedoring Proprietary Limited (Namibia)

We offer tailored solutions across the supply chain for the efficient, end-to-end delivery of diversified cargo to the ports and on to global markets.



LOGISTICS SOLUTIONS page 38

SHAREHOLDING

Logistics

INTERMODAL
- 100% Grindrod Intermodal, a division of Grindrod (South Africa) Proprietary Limited
- 100% Grindrod Logistics Mozambique Limitada (GLM)
- 74.3% Indicus Dry Terminal Limitada

CROSS-BORDER AND PROJECT LOGISTICS
- 100% Grindrod Logistics Africa (South Africa, Kingdom of eSwatini, Malawi and Zambia)
- 12.5% East Africa Marine Transport Company Limited

CLEARING AND FORWARDING
- 50% Röhlig-Grindrod (South Africa and Mozambique)

SHIPS AGENCY AND MARITIME TECHNICAL SERVICES
- 100% Sturrock Grindrod Maritime (SGM) (Australia, UAE, Kenya, Madagascar, Mozambique, Namibia, Papua New Guinea, Singapore, South Africa, Tanzania and Thailand)
- 100% Novagroup Proprietary Limited
- 100% Novatech Proprietary Limited

SEAFREIGHT LOGISTICS
- 100% Ocean Africa Container Lines (OACL), a division of Grindrod (South Africa) Proprietary Limited

RAIL SERVICES
- 73.9% NLPI Group
- 42.3% Railco Africa Group
- 42.3% Grindrod Rail Consultancy Services Proprietary Limited
- 100% RRL Grindrod Limited (Sierra Leone) (SL1)
- 100% RRL Grindrod SL2 Limited (Sierra Leone)

FUEL ROAD TRANSPORTATION
- 100% Petrologistics Botswana Proprietary Limited

MARINE FUEL
- 50% Cockett Group

INTERMODAL

We provide solutions through our warehousing, distribution, container depot solutions and transport capabilities.

CROSS-BORDER AND PROJECT LOGISTICS

With offices in all the major transit corridors in southern Africa, we can manage projects from start to finish for customers across many industries.

CLEARING AND FORWARDING

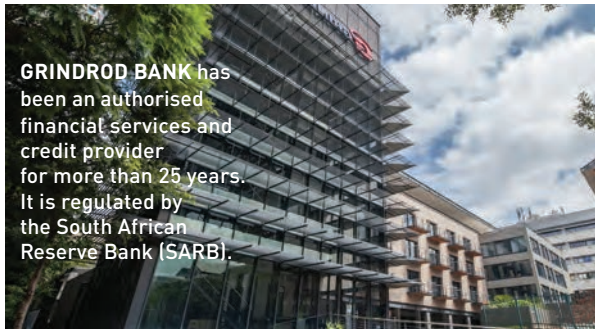
We offer freight forwarding, customs brokerage and related logistics solutions across five continents.

SHIPS AGENCY AND MARITIME TECHNICAL SERVICES

With a footprint in 12 countries around the Indian Ocean region, we provide a diverse range of solutions to the maritime, offshore and oil and gas sectors.

TRANSPORTATION

We assess all rail, road, and seafreight options for transporting bulk/breakbulk cargo to a hub for storage, distribution or export. Our rail business provides locomotive leasing and rail operations solution and our seafreight business provides a container feeder and coastal service solution along the southern African coastline. Road transportation is integrated into our logistics operations.



GRINDROD BANK has been an authorised financial services and credit provider for more than 25 years. It is regulated by the South African Reserve Bank (SARB).

BANK page 40

OUR SERVICES INCLUDE

Cash deposit management along with competitive investment rates on call deposits, fixed deposits and prime-linked notice deposits.

Corporate and SME banking solution providing short-term facilities to clients.

Investment banking providing mezzanine, growth and acquisition finance to corporates.

Specialised property finance for development and investment opportunities, focusing on traditional commercial and industrial property funding.

Platform banking solutions that enable partners to offer fully digital and fully compliant financial services to their end-customers.

SHAREHOLDING

BANKING
- 100% Grindrod Bank Limited

GROUP

Grindrod holds shares and investments in various companies.

- 100% GFS Holdings Proprietary Limited
- 100% Grindrod Property Private Equity Proprietary Limited

GRINDROD'S TOP SHAREHOLDERS page 76

31 December 2021

- REMGRO LIMITED **24.81%**
- GRINDROD INVESTMENTS PROPRIETARY LIMITED **11.02%**
- PSG KONSULT **10.10%**
- GOVERNMENT EMPLOYEES PENSION FUND (GEPF) **9.99%**